

KEDIA ADVISORY



DAILY SPICES REPORT

2 June 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	19-Jun-26	16,000.00	16,288.00	16,000.00	16,134.00	-0.33
TURMERIC	20-Aug-26	16,598.00	16,620.00	16,500.00	16,580.00	-0.13
JEERA	19-Jun-26	19,050.00	19,295.00	18,910.00	19,050.00	-0.76
JEERA	20-Jul-26	19,300.00	19,540.00	19,125.00	19,300.00	-0.59
DHANIYA	19-Jun-26	12,858.00	12,958.00	12,836.00	12,880.00	0.39
DHANIYA	20-Aug-26	13,192.00	13,250.00	13,152.00	13,206.00	0.64

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	19,599.15	-0.45
Jeera	जोधपुर	19,900.00	3.65
Dhaniya	गोंडल	12,859.35	-0.11
Dhaniya	कोटा	13,316.80	-0.24
Turmeric (Unpolished)	निजामाबाद	14,932.65	0.67
Turmeric (Farmer Polished)	निजामाबाद	15,778.35	-0.08

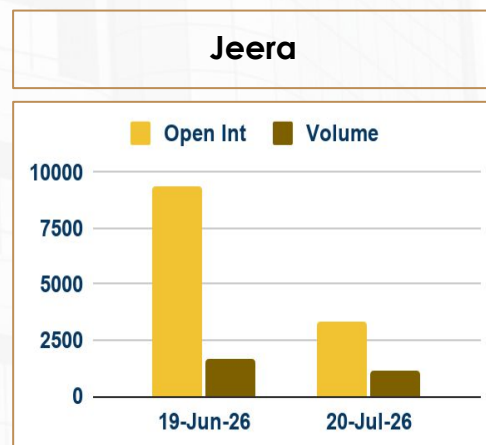
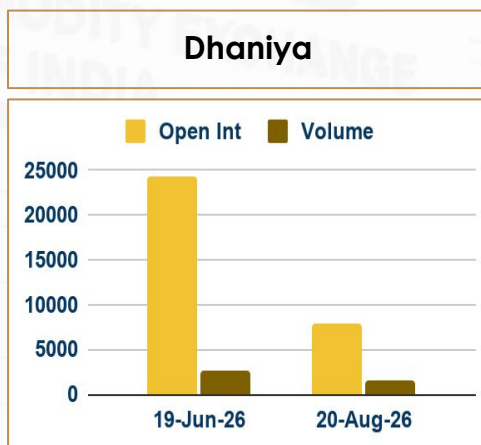
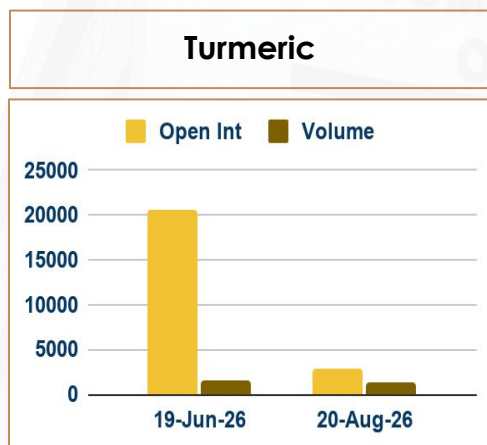
Currency Market Update

Currency	Country	Rates
USDINR	India	95.11
USDCNY	China	6.77
USDBDT	Bangladesh	122.91
USDHKD	Hongkong	7.84
USDMYR	Malaysia	3.96
USDAED	UAE	3.67
EURUSD	Europe	1.16

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	19-Jun-26	-0.33	-0.05	Long Liquidation
TURMERIC	20-Aug-26	-0.13	14.84	Fresh Selling
JEERA	19-Jun-26	-0.76	-6.08	Long Liquidation
JEERA	20-Jul-26	-0.59	7.27	Fresh Selling
DHANIYA	19-Jun-26	0.39	-3.34	Short Covering
DHANIYA	20-Aug-26	0.64	4.87	Fresh Buying

OI & Volume Chart



Technical Snapshot



BUY JEERA JUN @ 19200 SL 19000 TGT 19500-19700. NCDEX

Spread JEERA JUL-JUN 250.00

Observations

Jeera trading range for the day is 18710-19470.

Jeera dropped as fresh crop arrivals from key Rajasthan hubs have increased, effectively neutralizing the supply tightness.

Favorable weather conditions across North-West India allowed farmers to complete harvesting faster than expected, resulting in a "supply spike".

Farmers are actively offloading stocks to generate liquidity for the upcoming Kharif planting season, adding continuous sell-side pressure.

In Unjha, a major spot market, the price ended at 19599.15 Rupees dropped by -0.45 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	19-Jun-26	19,050.00	19470.00	19270.00	19090.00	18890.00	18710.00
JEERA	20-Jul-26	19,300.00	19740.00	19520.00	19320.00	19100.00	18900.00

Technical Snapshot



SELL DHANIYA JUN @ 13000 SL 13200 TGT 12800-12600. NCDEX

Spread DHANIYA AUG-JUN 326.00

Observations

Dhaniya trading range for the day is 12770-13014.

Dhaniya gains as latest industry reports confirm a third consecutive year of declining production.

2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.

Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.

In Gondal, a major spot market, the price ended at 12859.35 Rupees dropped by -0.11 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Jun-26	12,880.00	13014.00	12948.00	12892.00	12826.00	12770.00
DHANIYA	20-Aug-26	13,206.00	13300.00	13252.00	13202.00	13154.00	13104.00

Technical Snapshot



SELL TURMERIC JUN @ 16300 SL 16500 TGT 16100-15950. NCDEX

Spread TURMERIC AUG-JUN 446.00

Observations

Turmeric trading range for the day is 15852-16428.

Turmeric dropped as daily arrivals have accelerated, creating a temporary "supply glut" in local mandis.

Farmers are liquidating stocks more rapidly to raise liquidity for upcoming Kharif sowing expenses, increasing the immediate supply.

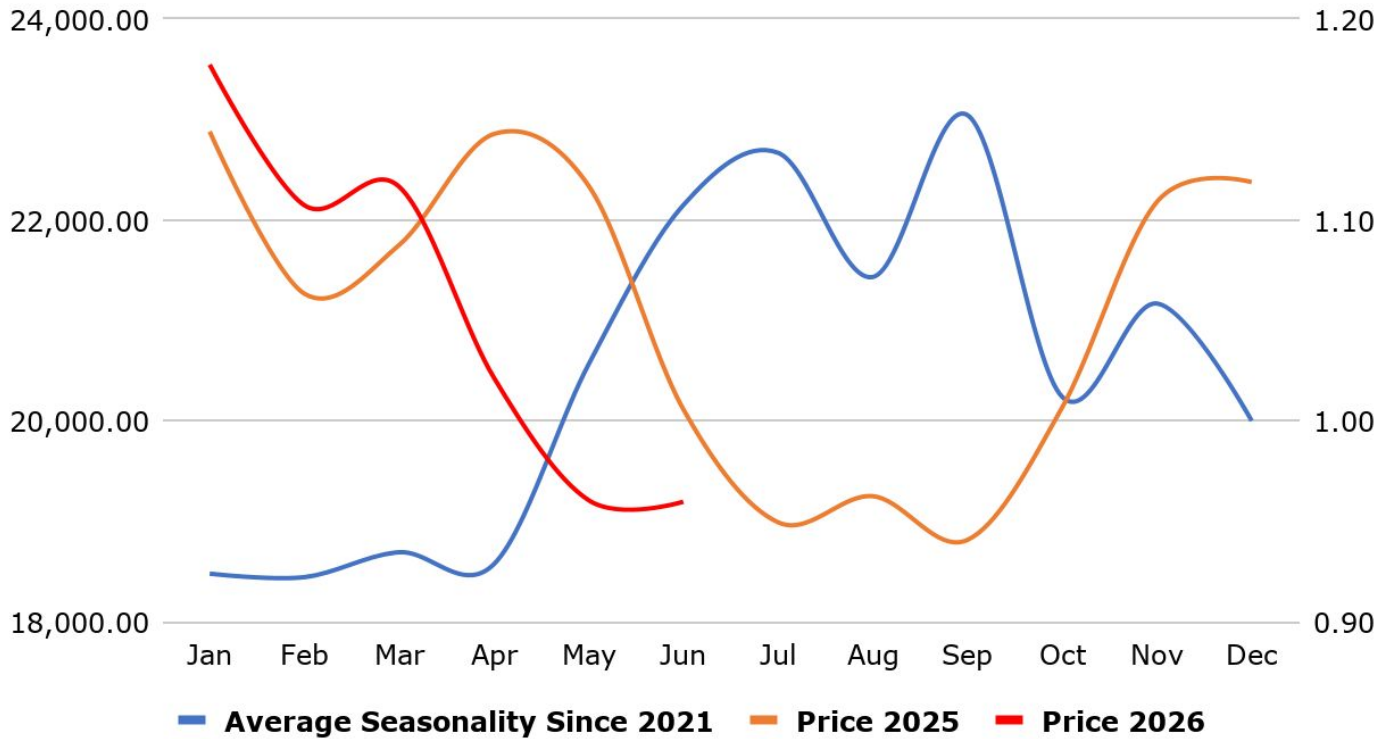
Increased arrivals of late-harvested, high-moisture turmeric have led to aggressive price discounting for "average" quality lots.

In Nizamabad, a major spot market, the price ended at 15778.35 Rupees dropped by -0.08 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	19-Jun-26	16,134.00	16428.00	16280.00	16140.00	15992.00	15852.00
TURMERIC	20-Aug-26	16,580.00	16686.00	16632.00	16566.00	16512.00	16446.00

NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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